

M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
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REF: FILE NO.F-782

INDEPENDENT AUDITOR'S REPORT

To

The Members of Don Bosco Vazhikatti Career Guidance
and Job Placement Centre (Vazhikatti)
Paganur Road, Manikandam
Trichy – 620 012, Tamil Nadu

Opinion

We have audited the accompanying financial statements of **Don Bosco Vazhikatti Career Guidance and Job Placement Centre (Vazhikatti), (The Society), Paganur Road, Manikandam, Trichy – 620 012. TAMIL NADU**, which comprise the Balance Sheet as at March 31st 2023, the Receipts and Payments Account and Income and Expenditure Account for the year ended 31.03.2023 and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (1) In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2023
- (2) In the case of the Receipts and Payments Account, of the receipts and payments for the year ended 31st March 2023, and
- (3) In the case of the Income and Expenditure Account of the excess of income over expenditure for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The society's management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, the receipts and payments and the income and expenditure account of the society, in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records., relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The society's management is responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of those financial statements.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit, we also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements.

Further, we report that;

- a) We have obtained all the information and explanations which to the best our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion, proper books of account have been kept by the entity so far as appears from our examination of those books.
- c) Balance Sheet, Receipts and Payments Account and Income and Expenditure Account dealt with by this Report are in agreement with the books of accounts.

For M.Thomas & Co.
Chartered Accountants
FRN 004408S


(J.P.J.Kamalesh)

Partner

M.No.201093

UDIN 23201093 B6XKYA2701

Place: Chennai – 600 004

Date: 22.08.2023



**DON BOSCO VAZHICKATTI CAREER GUIDANCE
AND JOB PLACEMENT CENTRE (VAZHICKATTI)
SOUTH PAGANUR ROAD
MANIKANDAM: TRICHY – 620 012**

2023

**GENERAL ACCOUNT
FINANCIAL YEAR 2022-2023**

**AUDITORS
M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FLAT NO.G.11, GROUND FLOOR
“MARINA SQUARE”
NO.53/27 SANTHOME HIGH ROAD
SANTHOME
CHENNAI – 600 004**

Don Bosco Vazhikatti Career Guidance and Job Placement Centre (Vazhikatti)
 Don Bosco Provincial House,
 Kallukuzhy, Trichy - 620 020

Career Guidance and Job Placement Account

Receipts and Payments Account for the year ended 31.03.2023

Receipts	Amount	Payments	Amount
General Income		General Expenditure	
Contribution from The Trichy Don Bosco society	400,000.00	Travel & Conveyance	1,752.00
Contribution from The Thanjavur Don Bosco society	500,000.00	Stationary, Newspaper and Printing	200.00
Remuneration Received From Salesians	348,280.00	Food & Refreshments	13,186.00
Bank interest on SB	27,726.00	Salary	8,000.00
		Vehicle Fuel Maintenance	11,602.00
		Remuneration paid for services	69,000.00
		Society Renewal Charges	2,000.00
		Bank charges	99.12
		Empowerment of Poor and Marginalised Youth through Career guidance and job placement	
		Journey	14,749.00
		Food & Refreshments	2,628.00
		Publicity & Visibility	24,000.00
		IEC Materials	23,500.00
		Refreshments to the participants	17,000.00
		IEC Materials to the participants	8,500.00
		Food for competitive exam candidates	2,946.00
		Study materials for competitive examination	7,940.00
		Vehicle Fuel Maintenance	1,000.00
		Travel & Boarding expenses	3,576.00
		Printing & Stationery	1,025.00
		Postage & Communication	180.00
		Project staff salary	24,000.00
		Salary to Field staff	40,000.00
		Observation home visit - Salary	73,672.00
		Staff welfare	47,244.00
Total Receipts "A"	1,276,006.00	Total Payments "A"	397,799.12
Asset and Liabilities		Asset and Liabilities	
TDS Recovered	5,000.00	Construction for Training Hall	500,000.00
		TDS Remitted	5,000.00
		TDS Recoverable From IT Dept Fy-2022-2023	6,750.00
Total Receipts "B"	5,000.00	Total Payments "B"	6,750.00
Total Receipts ("A"+"B")	1,281,006.00	Total Payments ("A"+"B")	511,750.00
Closing Balance		Closing Balance	
Cash	225.40	Cash	225.40
Bank	646,935.18	Bank	1,018,392.06
Grand Total	1,928,166.58	Grand Total	1,928,166.58

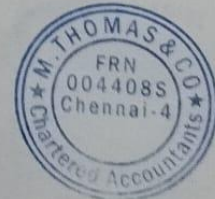
For Don Bosco Vazhikatti Career Guidance and Job Placement Centre (Vazhikatti)

As Per Our Report of Even Date
 For M. Thomas & Co.,
 Chartered Accountants.,
 FRN: 004408S

[Signature]
 Secretary
 No: Trichy -620012
 22.08.2023

[Signature]
 Member

[Signature]
 J.P.J. KAMALESH
 M.No:201093
 Partner



Don Bosco Vazhikatti Career Guidance and Job Placement Centre (Vazhikatti)
Don Bosco Provincial House,
Kallukuzhy, Trichy - 620 020

Consolidated Income and Expenditure Account for the year ended 31.03.2023

Name of Account	Acc No	Expenditure	Income
Career Guidance centre Account	1/2	397,799.12	1,276,006.00
DB Youth Services Account	2/2	121,730.86	125,839.00
Total		519,529.98	1,401,845.00
Depreciation		69,553.40	
Excess of Income over Expenditure		812,761.62	
TOTAL		1,401,845.00	1,401,845.00

For Don Bosco Vazhikatti Career Guidance
and Job Placement Centre (Vazhikatti)

As Per Our Report of Even Date
For M. Thomas & Co.,
Chartered Accountants.,
FRNo: 004408S

Secretary
Place: Trichy -620012
Date:22.08.2023

Member

J.P.J. KAMALESH
M.No:201093
Partner



Ref No: 782

Don Bosco Vazhikatti Career Guidance and Job Placement Centre (Vazhikatti)
Don Bosco Provincial House,
Kallukuzhy, Trichy - 620 020

Balance Sheet As at 31.03.2023

Liabilities		Value as on 31.03.2023	Value as on 31.03.2022
General Fund	784,627.97		784,627.97
Add: Excess of income over Expenditure	812,761.62	1,597,389.59	
Total		1,597,389.59	784,627.97

Assets		Value as on 31.03.2023	Value as on 31.03.2022
FIXED ASSETS:			
Building	500,000.00		
Less: Depreciation	50,000.00	450,000.00	
			1,108.03
Furniture:	1,108.03		
Less: Depreciation	110.80	997.23	
			9,617.30
Equipments	9,617.30		
Less: Depreciation	1,442.60	8,174.71	
			45,000.00
Computer	45,000.00		
Less: Depreciaton	18,000.00	27,000.00	
CURRENT ASSETS:			
TDS Recoverable from IT Dept.		26,974.00	26,974.00
TDS Recoverable From IT Dept FY-2022-2023		6,750.00	
Advance Given to Staff		25,000.00	25,000.00
Closing Balances			
	Cash	7,893.40	2,236.40
	Bank	1,044,600.26	674,692.24
Total		1,597,389.59	784,627.97

Significant Accounting Policies and Notes on Accounts attached
For Don Bosco Vazhikatti Career Guidance
and Job Placement Centre (Vazhikatti)

As Per Our Report of Even Date
For M. Thomas & Co.,
Charetered Accountants.,
FRNo: 004408S

J.P.J. KAMALESH
M.No:201093
Partner



Secretary
Place: Trichy -620012
Date:22.08.2023

Member

DON BOSCO VAZHIKATTI CAREER GUIDANCE
AND JOB PLACEMENT CENTRE (VAZHIKATTI)
SOUTH PAGANUR ROAD: MANIKANDAM: TRICHY – 620 012

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2023**

1. **Organization Review:** Don Bosco Vazhikatti Career Guidance and Job Placement Centre (Vazhikatti) a society registered under Tamil Nadu Societies Registration Act 1975 on 16th February 2009 (S.No.39 / 2009). The principal activity of the society is to conduct training centres for employment of youth, to offer career guidance and counseling centres for students, to conduct job fairs, to conduct job placement centre for students in need of employment.
2. **Basis of accounting:** The financial statements are prepared on cash basis.
3. **Income recognition:** All income/expenditures are accounted on cash basis.
4. **Fixed Assets:** Fixed assets are stated at cost of acquisition or construction, less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use. Depreciation on Fixed Assets is provided for the full year irrespective of the date of purchase at the rate specified in The Income Tax Act, 1961.
5. **Income tax:** The Society was registered under Sec 12AA of the Income Tax Act, 1961. (Reg. No. C.NO.7162E(76)/2009-10/CIT-II/TRY dated 05.08.2010). As per the requirement of amended Section 12AB read with sec 12A, renewal of the same was obtained vide registration No AAAAD8119NE20096 dated 31.12.2021 valid from Assessment Year 2022-2023 to AY 2026-2027 Under the provisions of the said Act, the income of the Society is exempt from tax, subject to the compliance of terms and conditions specified in the Act.



Ref No: 782

Don Bosco Vazhikatti Career Guidance and Job Placement Centre (Vazhikatti)
Don Bosco Provincial House,
Kallukuzhy, Trichy - 620 020

Particulars of Bank Accounts

Sl. No.	Name of the account	Account No.	Bank, Branch IFS Code	Balance as on 31.03.2023
1	Don Bosco Vazhikatti	0388053000006736	South Indian bank Trichy Cantonment SIBL0000388	1,018,392.06
2	Don Bosco Vazhikatti Youth Service	0388053000012433	South Indian bank Trichy Cantonment SIBL0000388	26,208.20
TOTAL				1,044,600.26

Opening Balance as on 01.04.2022

Sl. No.	Account	Cash	Bank	FD
1	Don Bosco Vazhikatti	225.40	646,935.18	
2	Don Bosco Vazhikatti Youth Service	2,011.00	27,757.06	-
TOTAL		2,236.40	674,692.24	-

Closing Balance as on 31.03.2023

Sl. No.	Account	Cash	Bank	FD
1	Don Bosco Vazhikatti	225.40	1,018,392.06	-
2	Don Bosco Vazhikatti Youth Service	7,668.00	26,208.20	-
TOTAL		7,893.40	1,044,600.26	

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